

**NEO INSURANCE CORP JSC**

**RULES OF VOLUNTARY INSURANCE OF  
VEHICLES "MINI-KASKO" INSURANCE**

Product code: 44

Tashkent, 2023

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2-Appendix  
to Order No. 56-i

"APPROVED."  
General Manager  
NEO INSURANCE CORP JSC

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F.R.Khasanov  
"November 08", 2023

**RULES OF VOLUNTARY INSURANCE OF  
VEHICLES "MINI-KASKO" INSURANCE**

**SECTION 1. GENERAL PROVISIONS**

1.1. These Rules of voluntary insurance of vehicles "MINI-KASKO" (hereinafter - Insurance Rules) are developed by JSC "NEO INSURANCE CORP" (hereinafter - Insurer) in accordance with the legislation of the Republic of Uzbekistan, determine the procedure and conditions of voluntary insurance of vehicles under the insurance product "MINI-KASKO".

1.2. In accordance with these Insurance Terms and Conditions, for the agreed insurance premium and upon occurrence of an insured event, the Insurer undertakes to indemnify the damage caused to the insured vehicle within the limits of the sum insured specified in the Insurance Policy.

In this case, the vehicle (hereinafter referred to as the vehicle) means passenger cars, in the manufacturer's configuration, registered in accordance with the procedure established by the legislation of the Republic of Uzbekistan.

1.3. Under the terms of these Insurance Terms and Conditions, the Company shall not accept for insurance and shall not be liable for insurance of vehicles used for cab services, rented, leased, used for test drive, competitions, as well as vehicles of any category, from the date of manufacture of which more than 15 (fifteen) years have passed.

**SECTION 2. DEFINITIONS**

The following basic concepts shall be used in these Insurance Terms and Conditions:

2.1. **Policyholder** - a legally competent and legally capable natural person who has concluded an insurance contract with the Insurer under the terms and conditions of these Insurance Terms and Conditions.

2.2. **Beneficiary** - the Owner of the insured vehicle or another person specified in the Insurance policy who has an interest in preservation of the property based on the law, other legal act or contract.

2.3. **Insurance policy** - a document confirming the conclusion of the insurance contract between the Insurer and the Policyholder under the terms and conditions of these Insurance Terms and Conditions. A sample form of the Insurance Policy is provided in Appendix No. 2 to these Insurance Terms and Conditions. The Insurance Policy may be in electronic form and shall be issued to the Policyholder after payment of the insurance premium in full.

2.4. **Insurance period** - a period of time specified in the Insurance policy, during which the Insurer's obligations to pay the Insurance indemnity are valid. The Insurance period shall start from the day following the day of payment of the Insurance premium and shall end on the date specified in the Insurance policy. The Insurer shall not be liable for damage to the Vehicle before the beginning and after the end of the Insurance Period.

2.5. **Damage to the insured vehicle** - damage to separate parts, components, units, assemblies of the insured vehicle as a result of mechanical or physical impact from outside on the insured vehicle.

2.6. **Road traffic accident** (hereinafter referred to as road traffic accident) is an event that occurred in the course of movement of a vehicle on the road, which resulted in death or harm to the health of citizens, damage to vehicles, structures, cargo or other material damage.

2.7. **Geographical zone of insurance** - the territory of validity of the insurance provided for in these Regulations. The insurance provided for in these Insurance Terms and Conditions shall be valid in the territory of the Republic of Uzbekistan.

2.8. **Internet resource** - the official website of the Insurer in the information and communication network of the Internet, located at the following addresses: [www.neoinsurance.uz](http://www.neoinsurance.uz), <https://agent.neoinsurance.uz> or an organization (insurance agent) engaged by the Insurer on the basis of the relevant agreement. The Internet resource shall be used only when concluding the insurance contract (realization of the Insurance Policy) on the terms and

conditions provided for in these Insurance Terms and Conditions and for checking the validity of the issued Insurance Policy.

2.9. **Electronic Insurance Contract** - a unique number of the Insurance Contract assigned by the Insurer's database is indicated on the Insurance Policy.

2.10. **Subscription** - a service provided by the Insurer to the Policyholders for execution of a new insurance contract for the next period based on the previously entered data.

2.11. **Personal cabinet** is a personal section of the Policyholder on the Internet resource of the Insurer's partner, to which only the Policyholder has access. He/she can enter it from any device using a login and password.

### **SECTION 3. INSURED EVENT (RISKS)**

3.1. An insured event shall be deemed to be damage to the insured vehicle as a result of a road traffic accident that occurred when it collided with another vehicle, carriage, bicycle, moped, other means of transport or a road user (pedestrian or other)

At the same time, in order to recognize the insured event, the occurred road traffic accident must be registered and formalized in accordance with the established procedure by representatives of competent law enforcement bodies (employees of territorial subdivisions of the Road Traffic Safety Service of internal affairs bodies).

### **SECTION 4. PROCEDURE FOR ENTERING INTO AN INSURANCE CONTRACT**

4.1 The Insurance Contract shall be concluded on the basis of the Policyholder's application-questionnaire of the prescribed format according to the Insurer's internal documents, or filling in the relevant form on the Insurer's/partner's Internet resource, in which the Policyholder is obliged to indicate accurate and complete information about the Insured Item and other necessary information in accordance with the electronic form. The insurance application form is an integral part of the insurance contract.

4.2 The Insurance Contract/policy may be concluded by the Policyholder both in paper and electronic form after the Policyholder has paid the Insurance Premium and the Insurer has issued an Insurance Policy in the form set out in Appendix No. 1 to these Insurance Terms and Conditions.

4.3 The Policyholder shall be responsible for correctness of the information provided to the Insurer about the Policyholder, Beneficiary and the insured vehicle.

4.4 Only one Insurance Policy shall be issued for each Vehicle accepted for insurance under these Insurance Terms and Conditions.

4.5 No inspection and photographing of the Vehicle is required upon entry into the Insurance Contract.

4.6 The Insurance Contract shall enter into force as of the day following the day of receipt of the Insurance Premium to the Insurer's bank account.

4.7 When concluding the insurance contract using the Internet resource, the Policyholder shall pay the insurance premium after familiarizing himself/herself with these Insurance Terms and Conditions, thus confirming his/her consent to conclude the insurance contract on the terms and conditions offered to him/her.

4.8 The fact that the Policyholder has familiarized himself/herself with the terms and conditions of these Insurance Terms and Conditions and the insurance contract may also be confirmed by special checkboxes (confirmations) placed by the Policyholder electronically on the Internet, and also means the receipt of the Policyholder's/Beneficiary's consent to the collection and processing of personal data required to receive insurance services electronically.

4.9 Upon execution of the insurance contract in electronic form, a notification of the conclusion of the contract shall be sent in the form of an electronic message to the e-mail address specified by the Policyholder or a one-time message via text short message service (hereinafter referred to as SMS message) to the cell phone number specified by the Policyholder. The Policyholder has the possibility to view/print information about the concluded insurance contract in his/her personal cabinet. Also, the Policyholder has the possibility to check the information on the insurance contract on the Insurer's Internet resource at [www.neoinsurance.uz](http://www.neoinsurance.uz) in the "My Policies" section of the personal cabinet.

### **SECTION 5. SUM INSURED AND PREMIUM**

5.1. The Sum Insured under these Insurance Terms and Conditions shall be determined by the Insurer in advance within the limits set out in the Table in Appendix No. 2 to these Insurance Terms and Conditions and shall be indicated in the Insurance Policy.

5.2. The amount of the Insurance Premium is specified in the Insurance Program (Appendix No. 2) and indicated in the Insurance Policy. The Insurance Premium shall be paid by the Policyholder in a lump sum before the Insurance Policy is issued.

### **SECTION 6. RIGHTS AND OBLIGATIONS OF THE PARTIES**

**6.1. The policyholder/beneficiary has the right to:**

a) upon occurrence of an insured event, to demand fulfillment by the Insurer of the accepted obligations under these Insurance Terms and Conditions in accordance with the procedure and to the extent prescribed by the legislation.

**6.2. The Policyholder/Beneficiary shall:**

a) upon occurrence of an insured event, which within the framework of these Insurance Terms and Conditions could justify a claim to the Insurer for payment of insurance indemnity, immediately notify the Insurer of its occurrence by any means specified in these Insurance Terms and Conditions;

б) to take reasonable and available measures in the current situation to save, reduce or prevent possible damage. When taking such measures, the Policyholder shall be obliged to follow the Insurer's instructions, if such instructions have been given to him/her, as well as the recommendations of the manufacturer of the insured vehicle;

c) at the scene of the accident take photos/video of the damaged vehicle from four sides, as well as inside the cabin (if there is damage in the cabin);

г) prior to commencement of repair and restoration works, agree with the Insurer the place, date and time of inspection of the damaged Insured Vehicle;

д) to return to the Insurer the received insurance indemnity in full or in a certain part, if within the limitation period stipulated by the legislation of the Republic of Uzbekistan circumstances have been discovered, which by law or in accordance with these Insurance Terms and Conditions fully or partially deprive the Policyholder of the right to the insurance indemnity.

**6.3. The insurer shall have the right to:**

a) refuse to pay the insurance indemnity if:

– The Policyholder / Driver has knowingly provided false and unreliable information regarding the insured vehicle and/or the occurred event;

– The Policyholder or another person entitled to receive the insurance indemnity fails to fulfill the obligations imposed on them by these Insurance Terms and Conditions.

b) check the information about the vehicle provided by the Policyholder for insurance.

**6.4. The insurer is obligated to:**

a) issue the Insurance Policy only after payment of the Insurance Premium;

b) upon occurrence of an insured event, to pay the insurance indemnity in accordance with the procedure and within the terms set forth in these Insurance Terms and Conditions;

**SECTION 7. INSURANCE CLAIM HANDLING**

7.1. Upon occurrence of an insured event, the Policyholder or Beneficiary shall be obliged:

– immediately notify the Insurer of the occurred event by any available method and means of communication (by calling +99871 202-55-66, sending a message via mobile application "NEO INSURANCE CORP", e-mail, fax, etc.);

– report the event to the competent law enforcement authorities (traffic police, OCPD, IAB, etc.) in accordance with the procedure established by the legislation of the Republic of Uzbekistan.

7.2. After the competent law enforcement authorities have drawn up documents on the occurred road traffic accident, the Policyholder or Beneficiary shall be obliged to submit the following documents before the commencement of repair and restoration works of the Insured Vehicle:

a) A copy of the insurance policy;

б) materials (resolution, indictment, court decision or other) from the relevant competent authorities authorized to investigate the circumstances of the occurred event, indicating the causes and circumstances of the accident;

в) copy of the registration certificate of the insured vehicle (technical passport),

г) the original copy of the calculation / report on assessment of material damage, drawn up by the assessment organization, indicating the list of all works, spare parts and materials necessary for restoration of the insured vehicle at the Insurer's choice.

Failure to submit the specified documents within 90 (ninety) days shall entitle the Insurer not to recognize the insured event and refuse to pay the insurance indemnity.

7.3. The Insurer shall make a decision on the recognition or non-recognition of the insured event not later than 3 (three) days from the day of occurrence of the insured event, if timely notified, on the basis of the collected materials.

7.4. If the Insurer has doubts regarding the correctness and validity of the calculation/report on assessment of material damage made by the assessment organization, the Insurer shall have the right to organize the verification of reliability and validity of the calculation/report in accordance with the procedure established by the legislation of

the Republic of Uzbekistan and extend the terms of consideration of the issue of payment of insurance indemnity in proportion to the term of verification of the calculation/report.

7.5. In case of untimely notification of an insured event, the decision shall be made within 15 (fifteen) days from the moment of filing a claim for insurance indemnity and submitting the documents specified in clause 7.2 of these Insurance Terms and Conditions.

7.6. If the Insurer recognizes an insured event, an Act of Insured Event shall be drawn up, in which the amount of the insurance indemnity due for payment shall be determined.

7.7. In case of non-recognition of the insured event, the Insurer's decision on refusal to pay the insurance indemnity shall be notified in writing to the Policyholder / Beneficiary not later than 15 (fifteen) days from the moment of filing a claim for payment of the insurance indemnity and shall contain a motivated justification of the reasons for the refusal.

#### **SECTION 8. PROCEDURE FOR PAYMENT OF INSURANCE INDEMNITY**

8.1. Upon recognition of the insured event, the insurance indemnity shall be set in the amount of the incurred damage, but not more than the sum insured specified in the Insurance policy.

8.2. In case of damage to the insured vehicle, the Insurer shall pay the insurance indemnity in cash in the amount at the Insurer's choice according to the report on assessment of material damage made by an appraisal organization or opinion (opinion) of an expert who has verified the reliability and validity of the calculation / report of the appraisal organization.

8.3. Payment of insurance indemnity by the Insurer shall be made within 3 (three) days from the moment of signing the Act on the insured event by transferring funds to the bank account of the Beneficiary (or upon his written instruction to the Policyholder).

8.4. Each payment made by the Insurer to cover damage (harm) resulting from an Insurable Event shall reduce the Sum Insured by the amount of such payment. At the same time, if the insurance indemnity has already been paid or is payable under the Policy, the paid insurance premium shall not be refunded.

#### **SECTION 9. GENERAL CONDITIONS**

9.1. For non-fulfillment or improper fulfillment of undertaken obligations, the parties shall be liable in accordance with the legislation of the Republic of Uzbekistan.

9.2. The Insurer who has paid the Insurance Indemnity shall be assigned, within the limits of the amount paid by the Insurer, the right of claim that the Policyholder/Beneficiary has against the person responsible for the damage indemnified as a result of the Insurance. The Policyholder shall be obliged to hand over to the Insurer all documents and evidence and inform the Insurer of all information necessary for the Insurer to exercise the right of claim transferred to it.

9.3. If the Policyholder / Beneficiary has waived his/her right of claim against the person responsible for the loss indemnified by the Insurer or the exercise of this right has become impossible through the fault of the Policyholder / Beneficiary, the Insurer shall be released from payment of the insurance indemnity in full or in the respective part and shall be entitled to demand the return of the overpaid indemnity amount.

9.4. All disputes and disagreements arising from these Insurance Terms and Conditions shall be settled through negotiations between the parties, and in case of failure to reach an agreement in the manner prescribed by the legislation of the Republic of Uzbekistan.



**RULES.  
VOLUNTARY INSURANCE  
OF MINI KASKO VEHICLES**

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From: 08/11/2023.

**Appendix No. 1  
to the Rules of Voluntary Insurance  
of vehicles "MINI-KASCO"**

**EXAMPLE  
OF A MINI KASKO INSURANCE POLICY**

EMK 0000000



Republic of Uzbekistan, 100000, Tashkent city,  
158A, Sh. Rustavelli Street, Mirabad district  
**HOTLINE: +99871 202-55-66**

INSURANCE POLICY "MINI-KASCO" No. \_\_\_/\_\_\_/\_\_\_/\_\_\_\_\_ Date of issue of the insurance policy: \_\_ \_\_\_ 20\_\_ year

1. Policyholder: \_\_\_\_\_

Passport details: \_\_\_\_\_

Address and phone number: \_\_\_\_\_

2. Transportation Facility:

make, model	_____	body no. and color	_____
year of issue	_____	engine no.	_____
state registration	_____	invoice reference number	_____
No.	_____	No. of technical passport	_____

3. Period of insurance: from "\_\_\_" \_\_\_ 20\_\_ year to "\_\_\_" \_\_\_ 20\_\_ year

4. Insurance risks	<b>Sum insured</b>	<b>insurance premium</b>														
4.1. Damage to the vehicle as a result of a traffic accident:	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>								<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>							

To download the MINI-KASCO Voluntary Motor Insurance Regulations, please click on the following link: [www.neoinsurance.uz/](http://www.neoinsurance.uz/).

**Appendix No. 2  
to the Rules of Voluntary Insurance  
of vehicles "MINI-KASCO"**

**VOLUNTARY INSURANCE PROGRAM  
MINI- KASKO INSURANCE PROGRAM**

	Sum insured	insurance premium	
		per month	per year
1	10,000,000 soum	60,000.00 soum	UZS 720,000.00
2	20,000,000 soum	90,000.00 sums	UZS 1,080,000.00
3	30,000,000 soum	110,000.00 soum	1,320,000.00 UZS